



Exercise 5B: Read the Fine Print

Read a sample agreement for a savings account. What are the features of the account? What are the conditions of using the account?



Exercise 5C: Make the Deposit

Imagine that you received \$100 in cash for your birthday and decide to deposit the money in a savings account for one of your goals. Use the form below to fill out a savings deposit slip. Use 101-23456-678 for the account number.

DEPOSIT		CHECKING <input type="checkbox"/>	SAVINGS <input type="checkbox"/>
Today's Date	CASH	▶	
Customer Name	CHECK	▶	
Customer Address, City, State, Zip	TOTAL FROM OTHER SIDE	▶	
Sign Here (If cash is received from this deposit)	SUBTOTAL	▶	
X	LESS CASH	▶	
ACCOUNT NUMBER		▶	
TOTAL \$		▶	

Check in With Checking Accounts

There are many reasons to open a **checking account**, called **share draft accounts** at credit unions. Maybe you don't feel safe walking around with a lot of cash and want a safe place that offers easy access to your money. Or maybe you just know that cash in your pocket is too easily spent! Whatever the reason, many people like to use a checking account to manage their day-to-day finances.

Like a savings account, you simply take cash or a check made out to the bank to open an account and make your first deposit. And remember to take your Social Security number and two or more forms of picture identification. Again, you'll have to fill out a few forms with some basic information. Once you open the account, you'll receive a box of checks in the mail, preprinted with your name and address, along with a check register to record your transactions. You'll also begin getting monthly statements.